

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
A5-W2	0.24	0.76	4.56	0.84	5.00	1 : 1	-68.32	14.91	58.80	120.93	19.00	07-Jun-24	Last trading day of Mar, June, Sept, Dec
A5-W3	0.12	0.4	4.56	1.33	8.30	1 : 1	-69.92	84.65	58.80	120.93	38.00	06-Dec-24	Last trading day of Mar, June, Sept, Dec
ABM-W1	0.30	0.15	1.24	1.38	1.80	1 : 1	94.81	69.35	55.87	50.00	4.13	22-Dec-24	22 Jun 2023 , 22 Dec 2023, 22 Jun 2024 , 22
AIT-W2	2.50	2.55	4.86	0.43	2.00	1 : 1	-1.9	-7.41	35.52	116.02	1.94	12-Jan-24	Last trading day of Mar, Sept
AJA-W3	0.06	0.03	0.16	1.07	0.19	1 : 1.071	99.11	57.57	64.01	991.23	2.86	30-Aug-24	Last trading day of Mar, June, Sept, Dec
AJA-W4	0.03	0.01	0.16	1.65	0.40	1 : 1	131.09	168.75	64.01	492.10	5.33	31-Mar-25	Last trading day of Mar, June, Sept, Dec
AKR-W2	0.13	0.02	0.91	0.81	1.00	1 : 1	541.84	24.18	20.89	294.31	7.00	30-May-24	30 Nov 23, 29 Feb 24, 30 May 24
AKS-W5	0.01	0.01	0.01	1.33	0.03	1 : 1.07	N/A	278.20	495.59	42,656.79	1.07	06-Dec-24	Last trading day of Mar, June, Sept, Dec
ANAN-W1	0.01	0	0.82	0.36	1.65	1 : 1	N/A	102.44	52.73	833.25	82.00	15-Dec-23	14 Jun 22, Last trading day of Mar, June, Sept,
APURE-W3	1.00	0.28	6	1.39	6.95	1 : 1.00716	259.47	32.73	27.63	479.13	6.04	27-Dec-24	Last trading day of Mar, June, Sept, Dec
AQUA-W3	0.02	0	0.41	0.82	1.20	1 : 1	N/A	197.56	38.32	2,956.16	20.50	31-May-24	31 May 24
AS-W2	8.40	7.62	11.4	0.47	3.50	1 : 1	10.24	4.39	40.47	4.79	1.36	24-Jan-24	25 Jun and 25 Dec of each year
ASW-W1	0.08	0.01	8.5	0.78	12.00	1 : 1	N/A	42.12	19.58	285.37	106.25	18-May-24	18 Nov 22, 18 May 23, 18 Nov 23, 18 May 24
ASW-W2	0.33	0.03	8.5	1.22	12.00	1 : 1	1159.2	45.06	19.58	96.00	25.76	24-Oct-24	24 Apr 23, 24 Oct 23, 24 Apr 24, 24 Oct 24
BANPU-W5	1.47	1.43	9.35	0.15	7.50	1 : 1	2.83	-4.06	27.49	1,691.53	6.36	30-Sep-23	7/10/23
BCPG-W2	1.25	1.4	9.45	0.27	8.00	1 : 1	-10.92	-2.12	23.97	88.00	7.56	13-Nov-23	20 Jan 23, 20 Apr 23, 20 Jul 23, 20 Oct 23
BC-W1 <i>SP</i>	0.01	0	1.2	0.06	3.13	1 : 1.0213	N/A	165.11	28.48	101.39	122.56	30-Aug-23	Last trading day of Mar, June, Sept, Dec
BE8-W1	9.00	4.47	42.5	2.82	75.00	1 : 1	101.17	97.65	41.18	13.23	4.72	31-May-26	Last trading day of Mar, June, Sept, Dec
BEYOND-W2	3.72	3.7	13.4	1.07	10.00	1 : 1	0.67	2.39	32.90	19.76	3.60	30-Aug-24	Every 3 months from the issuance date
BIOTEC-W2	0.10	0.16	0.53	2.65	0.50	1 : 1	-35.5	13.21	56.93	1,016.66	5.30	31-Mar-26	Last trading day of Mar, June, Sept, Dec
BM-W3	1.78	1.74	3.46	1.88	1.10	1 : 1	2.42	-16.76	33.63	172.82	1.94	24-Jun-25	24 Dec 23, 24 Jun 24, 24 Dec 24, 24 Jun 25
BROOK-W6	0.07	0.01	0.4	0.93	0.58	1 : 1.126	498.2	69.53	41.28	2,730.42	6.43	12-Jul-24	Last trading day of Mar, June, Sept, Dec
BROOK-W7	0.09	0.01	0.4	2.93	1.15	1 : 1.128	N/A	237.73	41.28	682.79	5.01	12-Jul-26	Last trading day of Mar, June, Sept, Dec
BRR-W1 <i>SP</i>	0.01	0	5.55	0.01	7.50	1 : 1	N/A	35.32	58.26	162.38	555.00	12-Aug-23	Last trading day of April 23, reaches it's 6-month
BRR-W2	0.61	0.53	5.55	2.52	13.00	1 : 1	14.03	145.23	58.26	81.19	9.10	13-Feb-26	Last trading day of Mar, June, Sept, Dec

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	Market	Black Scholes											
BR-W1	0.17	0.06	2.8	3.07	5.00	1 : 1	163.78	84.64	26.26	456.61	16.47	01-Sep-26	Last trading day of Mar, June, Sept, Dec
BTS-W7	0.17	0.05	7.8	1.25	11.49	1 : 1.036	217.66	51.27	23.54	1,316.16	47.53	07-Nov-24	Last trading day of Mar, June, Sept, Dec
BTS-W8	0.16	0.06	7.8	3.29	14.39	1 : 1.036	150.2	89.61	23.54	2,632.33	50.51	21-Nov-26	Last trading day of Mar, June, Sept, Dec
B-W6	SP	N/A	0.06	0.03	0.23	1 : 2.939	N/A	857.21	120.33	320.24	17.63	17-Aug-23	Last trading day of Mar, Sept
B-W7	0.01	N/A	0.06	0.61	0.37	1 : 2.679	N/A	1424.34	120.33	672.90	16.07	17-Mar-24	Last trading day of May,Nov
BWG-W5	0.05	0	0.63	0.26	1.00	1 : 1	N/A	66.67	48.21	823.78	12.60	10-Nov-23	Every 3 months from the issuance date
BYD-W6	3.24	2.55	6.2	0.09	0.35	1 : 0.57705	27.26	-24.33	46.40	1,389.07	1.10	09-Sep-23	Last trading day of June, Dec
CEN-W5	0.69	0.56	2.82	2.76	2.14	1 : 1	23.3	0.35	20.29	372.36	4.09	12-May-26	Last trading day of Mar, June, Sept, Dec
CGH-W4	0.06	0.01	0.76	0.81	1.25	1 : 1	N/A	72.37	33.93	1,001.37	12.67	30-May-24	Last trading day of May,Nov
CHEWA-W2	0.04	0	0.62	0.53	1.20	1 : 1	N/A	100.00	37.75	50.95	15.50	16-Feb-24	17 Aug 23, 16 Feb 24
CHO-W3	0.04	0	0.13	0.90	1.10	1 : 1	N/A	776.92	82.27	442.10	3.25	30-Jun-24	Last trading day of Mar, June, Sept, Dec
CIG-W10	0.19	0.06	0.21	4.92	0.50	1 : 1	238.44	228.57	57.91	80.14	1.11	06-Jul-28	15th of Mar, June ,Sep, Dec
CIG-W9	0.10	0.05	0.21	4.76	0.50	1 : 1	97.3	185.71	57.91	289.03	2.10	09-May-28	Every 15th of Mar, Jun, Sep, Dec
CI-W2	0.06	0	0.54	0.82	1.00	1 : 1	N/A	96.30	34.52	266.64	9.00	31-May-24	Last trading day of May,Nov
COLOR-W2	0.09	0.02	1.45	0.82	1.71	1 : 1	282.63	24.14	21.88	58.90	16.11	31-May-24	Last trading day of Nov 22, May 23, Nov 23 an
CPANEL-W1	3.64	2.84	8.1	1.86	5.00	1 : 1	28.01	6.67	42.55	28.81	2.23	15-Jun-25	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24,
CWT-W5	0.01	0	1.94	0.15	3.50	1 : 1	N/A	80.93	31.37	62.99	194.00	30-Sep-23	30 Sep 22, 29 Sep 23
CWT-W6	0.07	0	1.94	0.55	5.00	1 : 1	N/A	161.34	31.37	120.00	27.71	24-Feb-24	23 Feb 24
DCON-W3	0.05	0.1	0.45	1.91	0.40	1 : 1	-47.42	0.00	39.67	800.00	9.00	04-Jul-25	4 Jan 24, 4 Jul 24, 4 Jan 25, 4 Jul 25
DEMCO-W7	0.31	0.4	3.04	1.34	3.50	1 : 1	-22.33	25.33	43.86	137.14	9.81	08-Dec-24	Last trading day of Mar, June, Sept, Dec
DIMET-W4	0.01	0	0.3	0.15	0.47	1 : 1.0677	N/A	63.46	50.58	806.55	32.03	30-Sep-23	Last trading day of Mar, June, Sept, Dec
DITTO-W1	8.15	9.74	30.5	1.79	33.33	1 : 1.2	-16.36	43.21	64.47	87.87	4.49	20-May-25	Last trading day of Mar, June, Sept, Dec
DOD-W2	0.02	N/A	3.7	0.32	17.88	1 : 1.0069	N/A	386.36	36.24	205.00	186.28	30-Nov-23	Last trading day of May,Nov
DV8-W2	0.13	0.11	0.54	1.94	0.80	1 : 1	23.52	72.22	65.63	302.36	4.15	16-Jul-25	Last trading day of June, Dec
ECF-W4	0.09	0	1.27	0.82	2.00	1 : 1	N/A	64.57	24.35	191.88	14.11	02-Jun-24	20 Jul, 20 Nov , 20 Mar (2021-2023), 20 Mar 2

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	Market	Black Scholes											
ECL-W4	0.15	0.02	1.51	0.95	2.00	1 : 1	729.53	42.38	26.90	369.58	10.07	20-Jul-24	20 Jul 23, 20 Jul 24
EE-W1	0.05	N/A	0.33	1.59	1.00	1 : 1.4825	N/A	323.45	37.13	1,389.98	9.78	10-Mar-25	10 Mar 25
EFORL-W6	0.03	0	0.15	1.82	2.50	1 : 1	N/A	1586.67	69.87	75.41	5.00	31-May-25	30 Nov 22, 31 May 23, 30 Nov 23... 31 May 25
EKH-W1	1.70	1.58	7.7	1.27	5.91	1 : 1.066	7.51	-1.25	27.65	132.26	4.83	14-Nov-24	14 Nov 22, Last trading day of May, Nov
EMC-W6	0.01	0	0.1	0.19	0.15	1 : 1	N/A	60.00	84.77	4,216.72	10.00	15-Oct-23	15th of Apr,Oct
EP-W4	0.23	0	2.88	1.90	8.30	1 : 1	N/A	196.18	16.75	233.12	12.52	29-Jun-25	Last trading day of Mar, June, Sept, Dec
ERW-W3	1.43	1.58	4.64	0.85	3.00	1 : 1	-9.63	-4.53	30.93	359.63	3.24	14-Jun-24	14 Jun 2024
EVER-W4	0.01	0	0.19	0.15	1.00	1 : 1	N/A	431.58	51.20	1,616.40	19.00	30-Sep-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 Mar 23,
FLOYD-W1	0.11	0.01	1.26	0.81	1.80	1 : 1.111	N/A	57.31	30.35	90.00	12.73	30-May-24	Last trading day of May
GEL-W5	0.05	0.02	0.22	1.87	0.50	1 : 1	169.97	150.00	58.26	820.72	4.40	20-Jun-25	19 Jul 22, and Last trading day of Jun, Dec
GLOCON-W5	0.05	0	0.43	0.64	1.50	1 : 1	N/A	260.47	46.93	512.72	8.60	29-Mar-24	Last trading day of Mar, June, Sept, Dec
GLORY-W1	1.54	1.37	2.96	4.28	1.00	1 : 1	12.49	-14.19	71.23	134.99	1.92	16-Nov-27	Last trading day of Nov
HEALTH-W2	0.04	0	3.6	0.56	15.00	1 : 1	N/A	317.78	49.86	177.82	90.00	27-Feb-24	Last trading day of Mar, June, Sept, Dec
ICN-W1	1.69	1.83	3.02	0.32	1.00	1 : 1	-7.81	-10.93	27.00	44.95	1.79	30-Nov-23	Last trading day of Mar, Sept
IIG-W1	8.55	1.96	19.5	1.46	32.00	1 : 1	336.41	107.95	53.15	5.00	2.28	22-Jan-25	15th of Mar, June ,Sep, Dec
INET-W2	0.31	0.21	4.48	0.30	4.50	1 : 1	47.78	7.37	26.62	100.00	14.45	24-Nov-23	25 Aug 23, 24 Nov 23
INSET-W1	0.11	0.13	2.06	0.21	2.00	1 : 1	-17.4	2.43	37.95	164.25	18.73	24-Oct-23	Last trading day of Mar, Sept
IP-W1	0.63	N/A	11.9	0.15	23.92	1 : 1.045	N/A	111.04	34.01	19.22	19.74	30-Sep-23	Last trading day of Mar, June, Sept, Dec
IP-W2	0.71	0.37	11.9	1.87	20.00	1 : 1	89.75	74.03	34.01	93.13	16.76	20-Jun-25	Last trading day of Dec
ITEL-W4	0.09	0	2.22	0.93	11.50	1 : 1	N/A	422.07	34.92	262.80	24.67	10-Jul-24	Last trading day of Mar, June, Sept, Dec
JCKH-W1	0.02	0.01	0.06	0.94	0.25	1 : 1	N/A	350.00	124.78	223.32	3.00	15-Jul-24	Last trading day of Mar, June, Sept, Dec
JMART-W4	5.15	4.37	16	0.87	13.21	1 : 1.13582	17.94	16.73	56.00	27.31	3.53	18-Jun-24	30 Sep 20, 17 Jun 22
JMART-W5	2.90	0.22	16	1.97	61.92	1 : 1.13057	1197	344.94	56.00	50.98	6.24	26-Jul-25	Last trading day of Mar, June, Sept, Dec
JMT-W4	3.12	0.52	36.75	1.39	89.76	1 : 1.00267	500.3	153.14	45.80	70.18	11.81	27-Dec-24	Last trading day of Mar, June, Sept, Dec
JSP-W1	0.40	0.29	2.5	1.07	2.50	1 : 1	35.91	16.00	39.51	208.01	6.25	30-Aug-24	Last trading day of Mar, Sept

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	Market	Black Scholes											
J-W2	0.70	0	2.38	0.84	6.25	1 : 1	N/A	192.02	29.32	30.00	3.40	07-Jun-24	Last trading day of Mar, June, Sept, Dec
J-W3	0.68	0	2.38	2.83	9.00	1 : 1	N/A	306.72	29.32	30.00	3.50	05-Jun-26	Last trading day of Mar, June, Sept, Dec
KKP-W5	1.09	0.25	55.25	0.61	70.00	1 : 1	336.97	28.67	21.23	70.55	50.69	17-Mar-24	17 Mar 24
KKP-W6	3.08	1.31	55.25	2.61	70.00	1 : 1	135.89	32.27	21.23	70.55	17.94	17-Mar-26	17 Mar 26
KUN-W1	0.03	0	1.93	0.73	2.80	1 : 1	N/A	46.63	22.20	120.00	64.33	28-Apr-24	27 Apr, 27 Oct of each year (2022, 2023, 2024)
K-W2	0.27	0.19	0.94	0.77	0.80	1 : 1	42.29	13.83	44.18	79.78	3.48	14-May-24	31 Aug 23, 14 May 24
LEO-W1	0.87	0	6.45	0.97	22.00	1 : 1	N/A	254.57	41.53	25.50	7.41	26-Jul-24	26 Jan 23, 26 Jul 23, 26 Jan 24, 26 Jul 24
LIT-W2	0.32	0.02	1.2	1.49	2.00	1 : 1	1679.68	93.33	28.36	36.91	3.75	31-Jan-25	25 Jun, Dec of each year
MACO-W3	0.06	N/A	0.48	2.06	1.55	1 : 1.294	N/A	303.28	37.75	1,352.97	10.35	29-Aug-25	Last trading day of Mar, June, Sept, Dec
MACO-W4	0.01	0	0.48	0.08	1.00	1 : 1	N/A	110.42	37.75	2,029.04	48.00	05-Sep-23	Last trading day of Mar, June, Sept, Dec
MBAX-W2	0.75	0.52	3.96	1.11	3.00	1 : 1	43.83	-5.30	28.33	60.51	5.28	15-Sep-24	15 Mar 23, 15 Sept 23, 15 Mar 23, 15 Sept 24
MBK-W1	15.70	14.97	16	0.27	2.63	1 : 1.1396	4.84	16.61	26.86	4.16	1.16	15-Nov-23	15th of each month
MBK-W2	14.70	13.99	16	0.77	2.72	1 : 1.1032	5.04	9.79	26.86	6.36	1.20	15-May-24	15th of each month
MBK-W3	15.00	13.11	16	1.28	2.80	1 : 1.0697	14.43	12.06	26.86	6.19	1.14	15-Nov-24	15th of each month
MBK-W4	13.60	12.27	16	1.77	2.89	1 : 1.0387	10.81	3.17	26.86	10.08	1.22	15-May-25	15th of each month
META-W5	0.01	0	0.19	0.23	1.00	1 : 1	N/A	431.58	64.72	312.53	19.00	31-Oct-23	29 Oct 21, 31 Oct 22, 31 Oct 23
META-W6	0.01	0	0.19	0.07	0.54	1 : 1	N/A	189.47	64.72	507.99	19.00	01-Sep-23	31 Aug 22, 31 Aug 23
MIDA-W3	0.02	0	0.46	0.85	1.50	1 : 1	N/A	230.43	30.98	626.02	23.00	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MILL-W6	0.02	N/A	0.42	0.79	1.26	1 : 1.195	N/A	243.55	35.73	868.07	25.10	23-May-24	30 Jun 21, 30 Dec 21, 30 Jun 22, 30 Dec 22, 3
MILL-W7	0.06	0.07	0.42	1.35	0.40	1 : 1	-9.07	9.52	35.73	1,388.67	7.00	13-Dec-24	29 Sept 23, 29 Dec 23, 29 Mar 24, 28 Jun 24,
MINT-W9	2.92	2.74	31.75	0.53	31.00	1 : 1	6.48	6.83	25.93	158.00	10.87	15-Feb-24	15th of Feb, May, Aug, Nov
ML-W3	0.04	0	0.99	0.85	3.00	1 : 1	N/A	207.07	28.63	266.20	24.75	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
NCAP-W1	0.06	0.03	3.7	0.37	7.00	1 : 1	110.38	90.81	60.70	225.00	61.67	21-Dec-23	Last trading day of Mar, Sept
NEWS-W7	0.01	0.01	0.02	0.75	0.05	1 : 1	-9.71	200.00	368.82	52,818.97	2.00	06-May-24	Last trading day of Dec
NOBLE-W2	0.11	N/A	4.16	0.43	7.60	1 : 1.053	N/A	89.78	24.49	342.35	39.82	12-Jan-24	Last trading day of June, Dec

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	Market	Black Scholes											
NVD-W3	0.14	0.02	1.99	0.90	2.59	1 : 1.018	550.5	38.06	23.20	86.29	14.47	30-Jun-24	Last trading day of Feb, Aug
OTO-W1	0.55	0.45	1.43	1.32	3.00	1 : 1	23.04	148.25	119.54	46.76	2.60	29-Nov-24	31 May 23, 29 Nov 24
PACO-W1	0.19	0.14	2.12	2.36	3.00	1 : 1	31.75	50.47	30.18	200.00	11.16	15-Dec-25	15th Dec 23, 13 Dec 24, 15th Dec 25
PJW-W1	1.13	0.92	3.94	0.95	2.86	1 : 1.05	22.54	1.25	29.42	176.82	3.66	18-Jul-24	18 July 22, Last trading of May, Nov, 18 Jul 24
PLANB-W1	1.89	1.54	8.65	1.44	8.00	1 : 1	22.61	14.34	31.15	153.13	4.58	13-Jan-25	12 Apr, 12 Oct of 2022, 2023, 2024 and 13 Jan
PLANET-W1	0.09	0	0.86	0.28	2.00	1 : 1	N/A	143.02	56.96	105.33	9.56	18-Nov-23	Last trading day of Mar, June, Sept, Dec
PORT-W3	0.03	0	1.3	0.40	3.30	1 : 1	N/A	156.15	34.13	151.80	43.33	30-Dec-23	Last trading day of Mar, June, Sept, Dec
PPM-W2	0.07	0	1.78	0.96	6.00	1 : 1	N/A	241.01	29.46	210.99	25.43	24-Jul-24	24 Jan 23, 24 Jul 23, 24 Jan 24, 24 Jul 24
PPPM-W4	0.08	N/A	0.09	0.98	0.20	1 : 5.03	N/A	1056.30	118.17	228.83	5.66	31-Jul-24	Last trading day of Oct
PRG-W1	6.30	6.26	10.9	1.28	4.73	1 : 1.0566	0.66	1.28	40.10	0.35	1.83	15-Nov-24	15th of each month
PRG-W2	6.40	5.91	10.9	1.77	4.87	1 : 1.0275	8.22	3.45	40.10	0.31	1.75	15-May-25	15th of each month
PRG-W3	5.60	5.63	10.9	2.28	5.00	1 : 1	-0.47	-2.75	40.10	0.42	1.95	17-Nov-25	15th of each month
PROEN-W1	0.64	0.86	4.46	0.62	3.60	1 : 1	-25.87	-4.93	55.72	127.51	6.97	22-Mar-24	Last trading day of June, Dec
PROS-W1	0.30	0.54	1.73	2.77	1.00	1 : 1	-44.55	-24.86	30.81	274.23	5.77	14-May-26	Last Trading day of Jan, Jul
PSTC-W2	0.18	0.07	1.17	2.27	2.00	1 : 1	144.03	86.32	39.84	790.58	6.50	11-Nov-25	Every 10th Nov of each year.
RS-W4	0.65	N/A	14.5	0.79	26.01	1 : 1.115	N/A	93.51	25.42	191.49	24.87	23-May-24	Last trading day of May,Nov
RT-W1	0.23	0.01	0.85	0.82	1.35	1 : 1	N/A	85.88	30.95	218.11	3.70	01-Jun-24	30 Nov 22, 31 May 23, 30 Nov 23, 31 May 24
RWI-W3	0.04	0	0.7	0.78	1.50	1 : 1	N/A	120.00	35.09	457.60	17.50	16-May-24	15 Sep22, 15 Dec 22, 15 Mar 23, 15 Jun 23, 1
SAAM-W2	0.29	0.01	6.9	1.21	11.00	1 : 1	1910.75	63.62	21.53	29.98	23.79	20-Oct-24	17 Jan 22, 18 May 22, 26 Oct 22, 17 May 23, 2
SABUY-W1	6.80	6.77	7.55	0.76	2.41	1 : 1.34719	0.48	29.66	54.32	10.46	1.50	10-May-24	10 Nov 21, 10 May 22, 10 Nov 22, 10 May 23,
SABUY-W2	3.20	2.58	7.55	1.12	5.00	1 : 1	24.14	8.61	54.32	254.68	2.36	19-Sep-24	19 Dec 22, 17 Mar 23, 19 Jun 23, 19, Sept 23,
SAMART-W3	0.39	0.15	6.3	0.78	10.00	1 : 1	166.45	64.92	43.62	167.71	16.15	17-May-24	Every 6 months from issuance Date, first exerci
SAMTEL-W1	0.38	0	4.12	0.78	12.00	1 : 1	N/A	200.49	38.34	103.00	10.84	17-May-24	Every 6 months from issuance Date, first exerci
SA-W1	0.23	0	7	1.93	23.00	1 : 1	N/A	231.86	26.63	414.95	30.43	10-Jul-25	10 Jul 25
SAWAD-W2	2.86	0.86	45.25	2.07	95.91	1 : 1.042	233.75	123.24	36.71	54.92	16.49	30-Aug-25	Last trading day of Feb, Aug

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
SBNEXT-W2	0.46	0.34	1.78	2.23	2.73	1 : 1.1	33.44	86.97	66.92	274.69	4.26	30-Oct-25	Every 30th of Jan, Apr, Jul, Oct
SCM-W1	0.07	N/A	4.94	0.37	8.36	1 : 1.0761	N/A	76.02	35.60	200.00	75.94	21-Dec-23	21 Jun 22, 21 Dec 22, 21 Jun 23, 21 Dec 23
SCM-W2	1.92	2.26	4.94	1.89	2.00	1 : 1	-14.9	-20.65	35.60	80.00	2.57	27-Jun-25	Last trading day of Mar, June, Sept, Dec
SCN-W2	0.18	0	1.48	2.44	5.00	1 : 1	N/A	250.00	31.39	120.00	8.22	14-Jan-26	Last trading day of Mar, June, Sept, Dec
SENA-W1	0.08	0	2.98	0.62	5.00	1 : 1	N/A	70.47	16.49	359.42	37.25	21-Mar-24	Last trading day of June, Dec
SENX-W1	0.06	0.01	0.75	0.87	1.50	1 : 1	N/A	108.00	44.02	1,050.00	12.50	21-Jun-24	Last trading day of Jan, Apr, Jul, Oct
SFLEX-W2	0.33	0.09	4.28	2.46	10.00	1 : 1	283.33	141.36	34.76	102.50	12.97	21-Jan-26	29 Jan 2026
SIMAT-W3	0.30	N/A	1.55	1.78	21.79	1 : 1.3765	N/A	1824.45	41.70	37.81	7.11	19-May-25	Last trading day of Jan, Apr, Jul, Oct
SIMAT-W5	0.20	0.11	1.55	1.07	2.00	1 : 1	77.34	41.94	41.70	159.35	7.75	02-Sep-24	2 Sep 24
SKE-W1	0.12	0.01	0.57	2.82	1.30	1 : 1	831.45	149.12	32.50	223.18	4.75	01-Jun-26	Last trading day of Mar, June, Sept, Dec
SMT-W3	0.88	0.8	4.62	0.90	4.00	1 : 1	9.94	5.63	39.75	209.00	5.25	30-Jun-24	Last trading day of Mar, June, Sept, Dec
SOLAR-W1	0.06	0	0.76	0.43	2.00	1 : 1	N/A	171.05	50.66	272.06	12.67	12-Jan-24	29 Jun 22, 12 Jan 24
SSP-W2	0.50	N/A	7.3	1.79	16.53	1 : 1.21	N/A	161.26	25.67	253.55	17.67	22-May-25	Last Trading day of Feb, May, Aug, Nov
STARK-W1 <i>SP</i>	0.01	0.01	0.02	1.41	5.00	1 : 1	-7.42	24950.00	351.52	3,968.80	2.00	03-Jan-25	Last trading day of Mar, June, Sept, Dec
STOWER-W4	0.01	0	0.15	0.86	0.60	1 : 0.1	N/A	30.67	240.36	3,704.40	1.50	15-Jun-24	15th of Mar, June ,Sep, Dec
TCC-W5	0.23	0.26	0.66	4.80	0.50	1 : 1	-13.2	10.61	35.82	98.41	2.87	24-May-28	Last trading day of Jul
TEAMG-W1	0.67	1.52	6.65	2.88	15.00	1 : 1	-55.79	135.64	73.19	135.99	9.93	22-Jun-26	Last trading day of June, Dec
TFG-W3	0.29	0.04	3.84	0.77	5.50	1 : 1	569.54	50.78	33.90	357.51	13.24	14-May-24	Last trading day of May,Nov
TFI-W1	0.04	0.04	0.11	2.42	0.15	1 : 1	8.81	72.73	82.08	3,648.78	2.75	06-Jan-26	3 Mar 21, 30 Jun 21, 30 Sep 21, 30 Dec 21
TGPRO-W3	0.01	0	0.16	0.12	0.50	1 : 1	N/A	218.75	59.77	1,944.51	16.00	21-Sep-23	Last trading day of Mar, June, Sept, Dec
TH-W3	0.65	0.64	1.47	1.87	1.00	1 : 1	1.26	12.24	78.06	207.95	2.26	19-Jun-25	Last trading day of Mar, June, Sept, Dec
TMC-W2	0.42	0.67	2.1	1.93	2.00	1 : 1	-37.6	15.24	75.90	152.92	5.00	10-Jul-25	Last trading day of Mar, Sept
TMI-W2	0.39	0.36	1.45	1.40	1.00	1 : 1	6.89	-4.14	47.18	335.31	3.72	31-Dec-24	Pending
TM-W1	0.40	0.13	2.34	1.80	2.50	1 : 1	214.79	23.93	20.16	102.66	5.85	24-May-25	30 Nov 23, 31 May 24, 29 Nov 24, 23 May 25
TNDT-W1	0.11	0.08	0.39	1.85	0.50	1 : 1	38.75	56.41	60.28	170.54	3.55	14-Jun-25	Last trading day of Mar, June, Sept, Dec

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
TPS-W1	1.90	1.58	3.16	1.20	1.20	1 : 1	20.6	-1.90	37.78	65.79	1.66	19-Oct-24	Last trading day of Mar, Sept
TRITN-W5	0.02	0.01	0.15	0.82	0.25	1 : 1	55.22	80.00	72.14	2,225.07	7.50	31-May-24	Last trading day of Mar, June, Sept, Dec
TRITN-W6	0.02	0.02	0.15	1.25	0.25	1 : 1	-14.41	80.00	72.14	393.88	7.50	06-Nov-24	6 Oct 24
TRUBB-W2	0.06	0	1.28	1.15	6.00	1 : 1	N/A	373.44	29.19	136.30	21.33	29-Sep-24	Last trading day of Mar, June, Sept, Dec
TTB-W1	0.69	0.64	1.69	1.76	0.95	1 : 1	7.38	-2.96	22.55	866.78	2.45	10-May-25	Last trading day of Mar, June, Sept, Dec
TVDH-W3	0.16	0.07	0.56	1.85	0.85	1 : 1	120.53	80.36	50.75	204.05	3.50	13-Jun-25	Last trading day of June, Dec
TWZ-W6	0.01	0.01	0.05	0.45	0.10	1 : 1	N/A	120.00	140.01	4,962.68	5.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
TWZ-W7	0.01	0.01	0.05	0.45	0.10	1 : 1	N/A	120.00	140.01	2,088.76	5.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
UBIS-W1	0.07	N/A	2.02	0.55	7.00	1 : 1	N/A	250.00	26.48	113.80	28.86	22-Feb-24	Last trading day of Mar, June, Sept, Dec
VGI-W3	0.15	0.03	2.8	3.79	11.90	1 : 1	454.41	330.36	39.20	2,583.35	18.67	23-May-27	Last trading day of Mar, June, Sept, Dec
VIBHA-W4	0.14	0.08	2.46	1.95	3.00	1 : 1	65.05	27.64	19.87	1,131.32	17.57	18-Jul-25	30 Sept of each year
WAVE-W2	0.07	0.09	0.17	0.22	0.16	1 : 4.49	-18.14	147.91	157.77	156.66	10.90	27-Oct-23	Last trading day of Dec 20, 15th Jun, Sept, Dec
WAVE-W3	0.08	0.1	0.17	2.22	0.15	1 : 1	-21.27	35.29	157.77	2,617.54	2.13	24-Oct-25	Last trading day of Jan, Apr, Jul, Oct
W-W5	0.01	0	0.78	1.24	2.10	1 : 0.0667	N/A	11.37	84.11	4,883.48	5.20	31-Oct-24	28 Oct 22, 31 Oct 23, 31 Oct 24
XPG-W4	2.44	2.49	1.19	0.70	0.82	1 : 6.621	-1.92	1148.94	53.83	206.84	3.23	17-Apr-24	Last trading day of Mar, June, Sept, Dec